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## BERNAMA - Protasco To Build Premium Residential With GDV Of RM342 Million

KUALA LUMPUR, Sept 22 (Bernama) -- Protasco Bhd plans to build a premium residential development called Rimbawan Residences @ De Centrum with a gross development value (GDV) of RM342 million.

The project is in its RM10 billion new township called 'De Centrum City' in Kuala Lumpur's growing southern corridor and is expected to be completed at the end of 2018.

In a statement today, Protasco said the Rimbawan Residences @ De Centrum would be opened for registration in the fourth quarter of this year.

"The Rimbawan Residences @ De Centrum comprises four tower blocks and 13 exclusive villa units which come complete with individual plunge pools.

"Built on 0.7 hectare of freehold land, the four tower blocks offer 504 condominium units ranging in size from 875 to 1,330 sq ft while the villas are approximately 3,450 sq ft," it said.

On the prevailing slow economy, Protasco Managing Director for Property and Infrastructure, Datuk Ir Kenny Chong Ther Nen, said the company owned the entire land of De Centrum City which was unencumbered.

"So there is less pressure on us to achieve unrealistic targets as we can pace our growth to coincide with the general economic growth accordingly," he said.

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